

Introduction to Macroeconomics

Module Code:	AFE4011-B
Academic Year:	2018-19
Credit Rating:	20
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 4

Pre-requisites:

Co-requisites:

Contact Hours

Type	Hours
Lectures	24
Tutorials	22
Directed Study	154

Availability Periods

Occurrence	Location/Period
BDA	University of Bradford / Semester 1 (Sep - Jan)
BDA	University of Bradford / Semester 2 (Feb - May)

Module Aims

To examine the main principles of macroeconomic theory and to illustrate the application of theory to contemporary economic issues. The module introduces aspects related to the circular flow of income, inflation, unemployment, aggregate demand and supply and economic growth. The national economy is also analysed in a global environment exploring issues like international trade and the effectiveness of government policies.

Outline Syllabus

Indicative macroeconomics content includes: The circular flow of income; The Keynesian model of income determination; The IS/LM model; The AS/AD model; Fiscal policy; Monetary policy; Balance of payments and exchange rates.

Module Learning Outcomes

On successful completion of this module, students will be able to...

- 1 explain the main principles of macroeconomic theory; understand the basic principles of macroeconomic theory from competing perspectives and show how these perspectives relate to economic policy.
- 2 apply appropriate macroeconomic models to interpret economic activity, policy and events.
- 3 write effective explanations of concepts using an appropriate mix of technical and non-technical language.

Learning, Teaching and Assessment Strategy

The module will use an hourly lecture per week over both semesters to introduce students to the key principles of macroeconomics. This will be supported by a one hour weekly seminar discussing key themes from the lectures of the preceding week. As part of your assessment you will have to complete a series of computer based tests based on the MyEconlab learning platform. Additional material will be provided for students on the module's Virtual Learning Environment.

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	Closed Book Exam	1.5 hours	50%	Yes
Summative	Coursework	Individual Assignment - Semester 1	-1500 words	30%	No
Summative	Classroom test	Progress Tests, Semester 2		10%	No
Summative	Classroom test	Progress Tests, Semester 1		10%	No

Legacy Code (if applicable)

Reading List

To view Reading List, please go to [rebus:list](#).