UNIVERSITY of BRADFORD

Module Descriptor

Auditing

Module Code:	AFE5009-B
Academic Year:	2018-19
Credit Rating:	20
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 5
Module Leader:	Professor Aydin Ozkan

Additional Tutors:

Pre-requisites:	Introduction to Accounting 2016-17
Co-requisites:	

Contact Hours

Type	Hours
Tutorials	12
Laboratory	24
Directed Study	164

Availability Periods

Occurrence	Location/Period
ONA	College of Banking and Financial Studies, Oman / Semester 2 (Feb -
BDA	University of Bradford / Semester 2 (Feb - May)

Module Aims

The module offers detailed understanding of the essential concepts and techniques relating to the provision of statutory auditing under the relevant Companies Acts, auditing standards and other professional guidance. It introduces legal, ethical, technical and other current issues in the area of auditing and discusses the application of audit techniques.

Outline Syllabus

1. Principles of assurance and auditing under the relevant regulations/guidelines.
2. Legal and professional duties of auditors.
3. Professional ethics and auditor independence.
4. Audit objectives, evidence and planning.
5. Audit risk and internal control.
6. Developing of audit plan and audit programmes.
7. Applications of audit techniques such as audit of sales and collection cycle, audit of acquisition and payment cycle, audit of inventory and warehouse cycles.
8. Audit completion and reporting.
9. Internal audit problems.
10. Corporate governance and CSR problems relating to Auditing.

Module Learning Outcomes

On successful completion of this module, students will be able to...

1 Apply auditing concepts, rules and guidelines to recommend courses of action in given situations.

10 Demonstrating written and oral communication skills

11 Demonstrate problem solving.

2 Critically evaluate the merits of different points of view on contemporary professional issues.

3 Explain objectives/principal characteristics of audit engagements & the nature/limitations of assurance provided.

4 Demonstrate understanding of regulatory/ethical considerations governing audits engagements

5 Demonstrate understanding of place of auditing in developing approaches to corporate governance/CSR.

6 Demonstrate understanding of issues involved in planning/contributing to an audit.

7 Demonstrate understanding of issues involved in obtaining/evaluating evidence from an audit and apply these in specific situations

8 Demonstrate understanding of issues involved in the completion of an audit & preparation of a report.

9 Demonstrate understanding of auditors' legal/professional duties & liabilities.

Learning, Teaching and Assessment Strategy

There will be a two hour lecture per week followed by a one-hour tutorial. Lectures will cover core concepts and techniques in auditing. Tutorials will offer the opportunity for you to work through and express your opinions on the concepts and philosophical underpinning of auditing and then will move on to consider the practical applications of the audit concepts and techniques in the more detailed planning, devising and evaluation of specific auditing

routines. You will have the opportunity to work in groups to devise and present workable solutions to the audit problems presented.
Assessment of understanding of the conceptual and practical aspects of the subject, including the legal and professional duties of auditors, the ethical responsibility of auditors, developing audit plan and audit programme, applications of audit techniques will be by way of a three hours examination at the end of the semester. LO 1 to LO11. Case studies will be used to develop your written analysis and reflective skills. Formative feedback will be given in tutorials

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	Closed Book examination	3 hours	100%	Yes

Legacy Code (if applicable)

Reading List

To view Reading List, please go to **rebus:list**.