

Intermediate Microeconomics

Module Code:	AFE5021-B
Academic Year:	2018-19
Credit Rating:	20
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 5
Module Leader:	Dr Oleksandr Shepotylo

Additional Tutors:

Pre-requisites:

Co-requisites:

Contact Hours

Type	Hours
Lectures	24
Tutorials	12
Directed Study	164

Availability Periods

Occurrence	Location/Period
BDA	University of Bradford / Semester 1 (Sep - Jan)

Module Aims

This module develops the basic building blocks of economics and introduces more advanced models of Microeconomics and applied economics

Outline Syllabus

Consumer theory; equilibrium, utility maximisation, price elasticity and theory of demand.
 Producer theory: production functions, firm`s cost curves and profit maximisation.
 Behaviour of firms in different market forms; perfect competition, monopoly, monopolistic

competition oligopoly and game theory.

General equilibrium and welfare analysis: market failure, externalities, Coase theorem and public goods.

Module Learning Outcomes

On successful completion of this module, students will be able to...

- 1 Explain the concepts of microeconomic analysis as listed in the syllabus
- 2
 - 2a. Use diagrams and associated explanation, to explain microeconomic theories and their application.
 - 2b. Evaluate alternative approaches to microeconomic problems and propose solutions
- 3
 - 3a. Use the library and other electronic sources.
 - 3b. Write academic essays.
 - 3c. Implement logical analysis and problem-solving

Learning, Teaching and Assessment Strategy

Lectures will be delivered weekly with material being examined and discussed in supporting seminars weekly. Formative feedback will be provided to students via use of Responseware within lectures when discussing problems, in seminar discussion, and through a series of computer based tests providing feedback on progress in specific areas of the syllabus

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	Closed Book Examination	2 hours	50%	Yes
Summative	Coursework	Individual Assignment	-2000 words	50%	No

Legacy Code (if applicable)

Reading List

To view Reading List, please go to [rebus:list](#).