UNIVERSITY of BRADFORD

Module Descriptor

Intermediate Macroeconomics

Module Code:	AFE5022-B
Academic Year:	2018-19
Credit Rating:	20
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 5
Module Leader:	Professor Aydin Ozkan

Additional Tutors:

Pre-requisites:

Co-requisites:

Contact Hours

Type	Hours
Lectures	24
Tutorials	12
Directed Study	164

Availability Periods

Occurrence	Location/Period
BDA	University of Bradford / Semester 2 (Feb - May)

Module Aims

To develop and enhance your comprehension of the economy as a whole; to enable you to understand and apply a variety of theoretical models to the analysis of economic problems; to relate these models to policy debates in the real world

Outline Syllabus

I Classical macroeconomics:
Aggregate production and productivity

Saving and investment
Money and inflation
Open economy
II Business cycle theory
Introduction to Economic Fluctuations
Aggregate Demand
Aggregate demand and aggregate supply (1): the AS-AD model
Exchange Rates and International Economic Policy

III Intertemporal macroeconomics – the AS function and the AS-AD model

Aggregate supply and demand (2): the Phillips curve and the Friedman expectations-augmented Phillips curve
Aggregate supply and demand (3): Rational Expectations
Aggregate supply and demand (4): New Keynesian perspectives
Natural rate of unemployment vs. hysteresis

IV Approaches to economic growth

Growth theory (1): Solow model
Growth theory (2): endogenous approach

V Topics in Macroeconomic policy and theory
Contemporary macroeconomic policy

Module Learning Outcomes

On successful completion of this module, students will be able to...

1. describe how the whole economy functioning in the long run and short run, understand the features of Keynesian and classical macroeconomics.

2. have knowledge of economic models and understand issues of current macroeconomic debate and to use economic models to analyse economic problems and proposed solutions

3. use the library and electronic sources; undertake research; write essays and reports; present information orally and in writing.

Learning, Teaching and Assessment Strategy

Concepts and theories will be explored in formal lectures before being discussed and practiced in tutorials. Examples from the domestic and global economies will illustrate how theoretical ideas are used to analyse practical questions. Weekly on-line tests, using multiple-choice questions, will provide you with formative feedback and will be used to formulate an individual learning plan. Lectures will be supported by student preparation for coursework and discussion in seminars

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	Closed Book examination	2 hours	60%	Yes
Summative	Coursework	Individual Assignment	-2000 words	40%	No

Legacy Code (if applicable)

Reading List

To view Reading List, please go to **rebus:list**.