

Taxation

Module Code:	AFE6002-B
Academic Year:	2018-19
Credit Rating:	20
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 6
Module Leader:	Mr Muhammad Khawar

Additional Tutors:

Pre-requisites:

Co-requisites:

Contact Hours

Type	Hours
Lectures	24
Tutorials	12
Directed Study	164

Availability Periods

Occurrence	Location/Period
ONA	College of Banking and Financial Studies, Oman / Semester 2 (Feb -
BDA	University of Bradford / Semester 2 (Feb - May)

Module Aims

To introduce the key concepts of business and personal taxation.

To gain exemption from the primary taxation exams of professional accounting bodies (ACCA, CIMA, ICAEW), and as a primer for the latter stages of professional institute accounting exams.

To train you in the key technical skills of calculating solutions to complex tax problems.

Outline Syllabus

The syllabus is in line with ACCA CIMA Tax papers and will cover the following topics: Income tax and income from employment; rent and mortgage income; fringe benefits and non-pecuniary advantages; company cars and allowances; personal capital gains and investment changes; Inheritance Tax and tax planning.

PAYE and national insurance contributions.

Trading income and Corporation Tax; capital allowances; trading losses and the offsetting of tax payable; Advanced Corporation Tax and payment dates; dual taxation.

Value Added Tax, trade tariffs and import/export duties.

Module Learning Outcomes

On successful completion of this module, students will be able to...

- 1 Understand and demonstrate a knowledge of the principles of business and personal taxation.
- 2 Understand and evaluate the mechanisms for calculating taxable charges under a range of normal situations.
- 3 Develop skills in tax planning and computation.
- 4 Analyse the effects of tax changes and evaluate fiscal policy studies.
- 5 Appreciate the importance of accuracy and integrity in a professional environment.
- 6 Understand key personal finance issues.

Learning, Teaching and Assessment Strategy

Knowledge disseminated in lectures supported by staff-led tutorials where taught skills are practised.

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	Closed Book examination	3 hours	100%	Yes

Legacy Code (if applicable)

MAN3040L

Reading List

To view Reading List, please go to [rebus:list](#).