UNIVERSITY of BRADFORD

Module Descriptor

International Finance

Module Code:	AFE6008-A
Academic Year:	2018-19
Credit Rating:	10
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 6
Module Leader:	Dr Helena Pinto
Additional Tutors:	
Pre-requisites:	
Co-requisites:	

Contact Hours

Type	Hours
Lectures	12
Tutorials	6
Directed Study	80.5
Examinations DO NOT USE	1.5

Availability Periods

Occurrence	Location/Period
ONA	College of Banking and Financial Studies, Oman / Semester 1 (Sep - Jan)
MSA	Management Development Institute of Singapore (MDIS) / Full Year
HKA	Resource Development International (RDI), Hong Kong / Full Year (Sept -
IGA	The Institute of Integrated Learning in Management (IILM) (Gurgaon) /
IMA	The Institute of Integrated Learning in Management (IILM) / Semester 1
BDA	University of Bradford / Semester 1 (Sep - Jan)
BDB	University of Bradford / Semester 1 (Sep - Jan)

Module Aims

To evaluate investment and financing decisions for multinational firms, based on the principles of sustainable and responsible investment and financing.

To evaluate strategies for managing risk by companies who trade internationally.

To understand reasons for exchange rate movements.

Outline Syllabus

Key issues in International Financial Management.
The foreign currency markets and the determination of the spot and forward exchange rates; the relationship between exchange rates, price levels and interest rates; forms of foreign currency exposure (economic, transaction and translation).
Managing foreign exchange exposure: Hedging with Forwards; Futures and Options.
Capital Investment Decision Making in the multinational firm.
Cost of capital in the multinational firm.

Module Learning Outcomes

On successful completion of this module, students will be able to...

1. acquire a knowledge and understanding of how investment and financing decisions are made by firms and individuals that trade internationally.
2. Make quantified foreign currency management decisions.
3. Recognise the practical limitations of applying theoretical concepts.
4. Have a deeper understanding of international finance and how it relates to business.
5. Recognise that different strategies may be required in different business circumstances.
6. Work constructively within groups.
7. Produce accurately written work to a deadline.

Learning, Teaching and Assessment Strategy

Knowledge disseminated in lectures on the theory and practice of the subject supported by tutorials based on set work where oral feedback is given. Assignment with a practical application of hedging strategies using real world data. Feedback is also given via on-line copy of tutorial solutions through the assignment feedback sheets and through the discussion of the exam performance. (The latter occurs when requested by students.)

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	Examination - closed book	1.5 hours	70%	No

Referral	Examination - closed book	Supplementary: Examination - closed book	1.5 hours	70%	No
Summative	Coursework	Group assignment of up to 2500 words	0 hours	30%	Yes
Referral	Coursework	Supplementary: Individual assignment of up to 1000 words	0 hours	30%	No

Legacy Code (if applicable)

MAN0408M

Reading List

To view Reading List, please go to **rebus:list**.