

International Accounting

Module Code:	AFE6009-A
Academic Year:	2018-19
Credit Rating:	10
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 6
Module Leader:	Mr Muhammad Khawar

Additional Tutors:

Pre-requisites:

Co-requisites:

Contact Hours

Type	Hours
Lectures	12
Tutorials	6
Directed Study	80.5
Examinations DO NOT USE	1.5

Availability Periods

Occurrence	Location/Period
ONA	College of Banking and Financial Studies, Oman / Semester 2 (Feb -
MSA	Management Development Institute of Singapore (MDIS) / Full Year
HKA	Resource Development International (RDI), Hong Kong / Full Year (Sept -
IGA	The Institute of Integrated Learning in Management (IILM) (Gurgaon) /
IMA	The Institute of Integrated Learning in Management (IILM) / Semester 2
BDA	University of Bradford / Semester 2 (Feb - May)
BDB	University of Bradford / Semester 2 (Feb - May)

Module Aims

To provide students with an understanding of the nature of, and the factors influencing, accounting and corporate reporting practices around the world and to consider the efforts by the International Accounting Standards Board (IASB) and other bodies to harmonise accounting and corporate reporting practices. To develop in students an awareness and appreciation of some of the contemporary issues that the IASB has had to deal with.

Outline Syllabus

Development of International Accounting.

Accounting diversity and economic theory.

Institutional, External and Cultural Influences on Accounting Systems.

Classification of Accounting Systems and Measuring International Differences.

Comparative International Accounting (various country study - both developed and developing).

Harmonisation and Globalisation, including role of global institutions such as World Bank, IMF, etc.

The International Accounting Standards Board conceptual framework.

Selected International Reporting Standards.

International business combinations.

Foreign currency translation.

Segmental reporting.

Module Learning Outcomes

On successful completion of this module, students will be able to...

- 1
 - a) accounting and reporting practices in an international context;
 - b) managerial accounting practices in multinational firms, including the impacts across social, economic and environmental dimensions.
- 2
 - a) critically evaluate how a country's cultural, social, economic and institutional environments shape accounting and reporting practices;
 - b) describe and critically evaluate accounting and reporting practices in different countries;
 - c) discuss the problems resulting from accounting and reporting diversity to both users and preparers of annual reports;
 - d) discuss and evaluate the harmonisation programmes of the IASB and the EU;
 - e) identify and evaluate contemporary accounting issues addressed by specific international financial reporting standards.
- 3
 - a) analyse, evaluate and apply analysis skills, technical skills and relevant information from different sources;
 - b) work in a team;
 - c) manage time;
 - d) communicate, both orally and in writing;
 - e) present a piece of work to an audience.

Learning, Teaching and Assessment Strategy

Lectures and assigned readings will be used to introduce the main themes in international accounting. The main themes will be explored and expanded upon in fortnightly seminars/tutorials in which students are expected to work through set assignments in advance of the session and to present answers as a group. Assessment is based on a one

and a half-hour closed book examination and a group assignment. The assessed group assignment is used to conduct a detailed analysis (supported by relevant literature) of international accounting issues. Oral feedback will be given in tutorials and written feedback on assignments, including the group presentation.

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	Closed book examination	1.5 hours	70%	Yes
Referral	Examination - closed book	Supplementary	1.5 hours	70%	No
Summative	Coursework	Group project of up to 2500 words and an oral presentation	0 hours	30%	No
Referral	Coursework	Supplementary: Individual project of up to 1000 words	0 hours	30%	No

Legacy Code (if applicable)

MAN3024M

Reading List

To view Reading List, please go to [rebus:list](#).