UNIVERSITY of BRADFORD

Module Descriptor

Portfolio Management

Module Code:	AFE7019-A
Academic Year:	2018-19
Credit Rating:	10
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 7 (Masters)

Pre-requisites:

Co-requisites:

Contact Hours

Type	Hours
Lectures	12
Tutorials	12
Directed Study	76

Availability Periods

Occurrence	Location/Period
BDA	University of Bradford / Full Year (Sept - Aug)
BDA	University of Bradford / Semester 1 (Sep - Jan)

Module Aims

Portfolio Management provides you with:

(i) insight into the institutional structure of international financial markets

(ii) knowledge of the financial properties of the main assets that are available for trading

(iii) a practical perspective on the optimal ways of combining these assets into portfolios

(iv) a critical understanding of 'market efficiency' and the relative benefits of active and passive fund management

Outline Syllabus

Introduction to institutional investment management; an introduction to equity markets; an introduction to bond markets; asset allocation decisions; efficient frontiers and portfolio optimisation using Excel's Solver; market efficiency and market anomalies; equity portfolio management: value, size and momentum-based equity strategies; money management industry; investment intermediaries; pension funds, mutual funds and hedge funds; evaluation of portfolio performance

Module Learning Outcomes

On successful completion of this module, students will be able to...

1	1a. understand the wide range of financial assets that are available for trading and the processes by which this trading is done. 1b. understand the main approaches that practitioners take towards combining assets into portfolios. 1c. understand the empirical evidence that supports different portfolio management approaches.
2	2a. describe the main institutional structures of financial markets and professional investment firms 2b. critically evaluate the literature on market efficiency and active investment management
3	3a. demonstrate analytical, teamwork and computing skills 3b. deploy the skills necessary to implement practically complex business models.

Learning, Teaching and Assessment Strategy

There is a 1-hour staff-led lecture each week followed by a 1 hour student-led seminar. Lectures cover core theory and empirical evidence. In the seminars, you are asked to present solutions to prepared discussion topics and numerical exercises (LO 1a - c, 2a - b). Feedback is provided by hard copy of tutorial solutions and from the tutor/lecturer. The group assignment requires you to demonstrate the ability to collaborate in developing optimal portfolios using real-world financial data and Excel spreadsheets (LO 1b, 3a). The final exam tests your understanding of core financial concepts and your skills in analysis and problem solving (LO 1a - c, 2a - b, 3b). Directed study incorporates personal reading, tutorial preparation, group discussion and exam preparation.

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	Closed book examination	1.5 hours	50%	Yes
Summative	Coursework	Group coursework (3000 words); Supplementary assessment: Individual	0-3000 words	50%	No

coursework
(1000 words)

Legacy Code (if applicable)

MAN4264M

Reading List

To view Reading List, please go to **rebus:list**.