UNIVERSITY of BRADFORD

Module Descriptor

International Finance

Module Code:	AFE7024-A
Academic Year:	2018-19
Credit Rating:	10
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 7 (Masters)

Pre-requisites:

Co-requisites:

Contact Hours

Type	Hours
Lectures	12
Tutorials	12
Directed Study	74.5
Examinations DO NOT USE	1.5

Availability Periods

Occurrence	Location/Period
MSA	Management Development Institute of Singapore (MDIS) / Semester 1
MSA	Management Development Institute of Singapore (MDIS) / Semester 2
MSA	Management Development Institute of Singapore (MDIS) / Semester 3
HKA	Resource Development International (RDI), Hong Kong / Semester 1 (Sep
HKA	Resource Development International (RDI), Hong Kong / Semester 2 (Feb
HKA	Resource Development International (RDI), Hong Kong / Semester 3
BDA	University of Bradford / Full Year (Sept - Aug)
BDA	University of Bradford / Semester 1 (Sep - Jan)
BDA	University of Bradford / Semester 2 (Feb - May)
BDA	University of Bradford / Semester 3 (June - Oct)

Module Aims

International Finance develops a critical understanding of global financial markets, international portfolio management and reviews different ways of financing multinational organisations

Outline Syllabus

The spot foreign exchange market; The links between exchange rates and macroeconomics; The predictability of FX and the apparent excess volatility of FX; The foreign exchange derivative market; Foreign exchange risk management; Pricing foreign exchange derivatives; International Capital Budgeting, Project Financing and Acquisition Decisions; Financing with International Bonds, Equity and Hybrids; Cost of Capital; Swap Financing Techniques; International Portfolio Management

Module Learning Outcomes

On successful completion of this module, students will be able to...

1	1.1 understand the institutional structure and behaviour of international currency markets 1.2 have become familiar with ways of managing foreign exchange risk 1.3 be able to extend the key theories and techniques of corporate finance and portfolio management into an international environment
2	2.1 describe the factors that affect foreign exchange rates and critically comment on the efficiency of foreign exchange markets 2.2 make portfolio allocation, capital budgeting and financing decisions for the multinational organisation 2.3 discuss the main strategic and derivatives-based strategies that the multinational organisation can use to manage foreign exchange risk
3	3.1 deal with complex issues systematically; 3.2 to acquire and analyse data and information and evaluate its relevance and validity; 3.3 further develop teamworking skills.

Learning, Teaching and Assessment Strategy

There will be a 1 hour staff-led lecture each week followed by a 1 hour student-led seminar. Lectures will cover core theory and empirical evidence. In the seminars students will be asked to present solutions to pre-prepared numerical exercises.
The individual assignment will enable students to work through a more complex application of the material, usually through the use of a case study. The same assignment has to be resubmitted at supplementary level. The resubmission has to take into account the comments that student received in the first submission.

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	Examination closed book	1.5 hours	70%	Yes

Summative	Coursework	Coursework-Individual assignment (1000 words)	0 hours	30%	No

Legacy Code (if applicable)

MAN4271M

Reading List

To view Reading List, please go to **rebus:list**.