UNIVERSITY of BRADFORD

Module Descriptor

Financial Economics and Business Finance

Module Code:	ECO6027-B
Academic Year:	2018-19
Credit Rating:	20
School:	School of Management
Subject Area:	Economics
FHEQ Level:	FHEQ Level 6
Module Leader:	Dr Mark Baimbridge

Additional Tutors:
Dr Yuliang Wu

Pre-requisites:

Co-requisites:

Contact Hours

Type	Hours
Lectures	24
Tutorials	6
Directed Study	170

Availability Periods

Occurrence	Location/Period
BDA	University of Bradford / Semester 1 (Sep - Jan)

Module Aims

The first part of the module examines the core principles of financial economic theory and its applications in order to equip you with a critical understanding of key issues in financial economics. You will be able to demonstrate an awareness of modern financial instruments and institutions.

The second part of the module focuses on the principles of investment appraisal and business finance, and their practical applications. You will use appraisal techniques and develop an understanding of their uses and limitations.

Outline Syllabus

Part 1: Interest rate determination and the term structure of interest rates, the money market, the bond market, the equity market, the mortgage market, the foreign exchange market, financial futures, options and swaps, mutual funds, pension funds, investment banks, security brokers and dealers.

Part 2: Principles of business finance and the financial environment; Sources of long-term finance;

Capital markets and capital market efficiency; Cost of capital; Capital structure; The dividend decision;

Corporate restructuring: takeovers, mergers and acquisitions; Venture capital; Failure and divestment; International business finance.

Module Learning Outcomes

On successful completion of this module, students will be able to...

1. be conversant with the core principles of financial economic and business finance theories and their applications.
2. critically evaluate a range of key topics in financial economics and business finance.
3. write effectively and critically on topics in financial economics and business finance.

Learning, Teaching and Assessment Strategy

Weekly lectures will provide cover key theoretical concepts (LO.1) and will be backed up by fortnightly seminars providing an opportunity for you to present and discuss your answers to prepared questions (LO.2). During the seminars you will discuss your prepared answers to the seminar questions and receive formative feedback.

The summative assessment consists of an unseen three-hour final examination assessing LOs 1, 2 & 3.

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	3 hour examination - closed book	3 hours	100%	No

Legacy Code (if applicable)

SE-6028L

Reading List

To view Reading List, please go to **rebus:list**.