Module Descriptor

Financial Economics and International Finance

Module Code:	ECO6030-B
Academic Year:	2018-19
Credit Rating:	20
School:	School of Management
Subject Area:	Economics
FHEQ Level:	FHEQ Level 6
Module Leader:	Dr Ioannis Litsios

Additional Tutors:

Pre-requisites:

Co-requisites:

Contact Hours

Type	Hours
Lectures	24
Tutorials	6
Directed Study	166

Availability Periods

Occurrence	Location/Period
BDA	University of Bradford / Semester 1 (Sep - Jan)

Module Aims

To examine the core principles of financial economic theory and its applications in order to equip you with a critical understanding of key issues in financial economics. You will be able to demonstrate an awareness of modern financial instruments and institutions. To focus on open economy macroeconomics (International Finance), which is discussed at both an intuitive and a technically advanced level. The foreign exchange market is extensively analysed and various models of exchange rate determination are presented in order to analyse economic problems.

Outline Syllabus

Part 1: Interest rate determination and the term structure of interest rates, the money market, the bond market, the equity market, the mortgage market, the foreign exchange market, financial futures, options and swaps, mutual funds, pension funds, investment banks, security brokers and dealers.
Part 2: National income account and the balance of payments, exchange rates and the foreign exchange market (an asset approach), money, interest rates and exchange rates, price levels and the exchange rates in the long run, output, and the exchange rate in the short run, fixed exchange rates and balance of payments crises, the Mundell-Fleming-Dornbusch model.

Module Learning Outcomes

On successful completion of this module, students will be able to...

1. Be conversant with the core principles of financial economic and international finance theories and their applications.
2. Critically evaluate a range of key topics in financial economics and international finance.
3. Write effectively and critically on topics in financial economics and international finance.

Learning, Teaching and Assessment Strategy

Lectures will be backed up by seminars. During the seminars students will discuss their prepared answers to the seminar questions and receive formative feedback.
The summative assessment is a three-hour final examination.

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	3 hour examination - closed book	3 hours	100%	Yes

Legacy Code (if applicable)

SE-6033L

Reading List

To view Reading List, please go to **rebus:list**.