

Business Law and Ethics for Accountants

Module Code:	LAW4006-B
Academic Year:	2018-19
Credit Rating:	20
School:	School of Law
Subject Area:	Law
FHEQ Level:	FHEQ Level 4

Pre-requisites:

Co-requisites:

Contact Hours

Type	Hours
Lectures	24
Tutorials	24
Directed Study	152

Availability Periods

Occurrence	Location/Period
ONA	College of Banking and Financial Studies, Oman / Academic Year (Sept -
BDA	University of Bradford / Academic Year (Sept - May)

Module Aims

To provide you with an understanding of the main legal structures in business, its legal nature and its duties and liabilities. You will also explore the importance of ethical considerations and how they impact on our understanding of both law and business and management practices

Outline Syllabus

An introduction to law: Origins of power.
Rules and Laws: Statutes and case law.
Precedent: Stare decisis.

Burdens of proof.
 The English legal system.
 Law of contract.
 Law of tort.
 Employment law
 Intellectual property.
 The law relating to Agency, Partnership and Companies
 Corporate status: comparison between companies, partnerships and other types of organisations.
 The incorporation process.
 Salomon and the veil of incorporation.
 Pre-incorporation contracts.
 Company Directors.
 Company Memorandum and Articles, Meetings and Resolutions.
 Company records: internal and external aspects.
 Company shares, procedural aspects of issuing shares.
 Debentures, main features of fixed and floating charges.
 Financial assistance.
 Majority rule and minority protection.
 Corporate insolvency.
 Shareholder remedies.

Module Learning Outcomes

On successful completion of this module, students will be able to...

- 1
 - a) be conversant with the main aspects of business law;
 - b) apply legal principles to running a company and its external relationships;
 - c) outline key regulatory frameworks relating to the control and management of companies;
 - d) understand the importance of ethical considerations as applied to business and management practices;
 - e) apply legal principles governing the relationship between the company and its stakeholders.
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2. Subject-Specific Skills

On successful completion of this module you will be able to

 - a) develop an ability to engage in legal research and solve legal problems as they relate to business situations;
 - b) evaluate company law problems;
 - c) apply legal theory to practical situations;
 - d) produce reasoned and legally based arguments on key areas of company law.
- 3
 - a) use analytical and problem-solving skills.
 - b) consider and apply alternative courses of action;
 - c) analyse the preparation and completion of legal documentation.

Learning, Teaching and Assessment Strategy

Learning is through the medium of lectures reinforced by staff led seminars. These will use practical application of cases and case studies with oral feedback given in the class.

The lectures and seminars will take a diverse array of forms and will include elements of traditional "chalk and talk" delivery alongside more interactive inclusive lectures. You will be directed to appropriate study text and cases, and will be set tasks to monitor your progress

in addition to formal assessment. All teaching will be supported by information supplied on the virtual learning environment used by the University. The learning and teaching outcomes are aligned to the assessment strategies but it is very important to realise that all elements of the course, including lectures, seminars and independent self and group study, are essential in ensuring that these learning outcomes are fully and exhaustively fulfilled. The choice of the learning and teaching strategies embrace the following principles: Ensure that you are as active as possible; Place an emphasis on collaborative learning; Consider how learning tasks can be personalised; Make appropriate use of technology. Design frequent formative assessment; Consider how an increase in student autonomy can be supported reference to, and discussion of, issues of

Mode of Assessment

Type	Method	Description	Length	Weighting	Final Assess'
Summative	Examination - closed book	Closed Book examination	1.5 hours	60%	Yes
Summative	Coursework	Group assignment; SUPPLEMENTARY Individual Assignment	-2000 words	40%	No

Legacy Code (if applicable)

Reading List

To view Reading List, please go to [rebus:list](#).