

Module Details	
Module Title:	Financial Accounting
Module Code:	AFE5008-B
Academic Year:	2019-20
Credit Rating:	20
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 5
Pre-requisites:	Introduction to Accounting 2016-17
Co-requisites:	

Contact Hours	
Type	Hours
Lectures	24
Tutorials	12
Directed Study	164

Availability	
Occurrence	Location / Period
ONA	College of Banking and Financial Studies, Oman / Semester 1 (Sep - Jan)
BDA	University of Bradford / Semester 1 (Sep - Jan)

Module Aims
To develop further understanding of: external accounting reports, in particular their analysis, evaluation and the regulations and policies governing their preparation. The module introduces the idea of the social responsibility of corporations and those who prepare financial statements, and discusses the wide range of corporate stakeholders whose rights and needs should be addressed with justice and fairness.

Outline Syllabus
Public accountability through published financial statements. Regulation of accounting disclosures through International Financial Reporting Standards.

Profit recognition and the growth of value-based measurement. Creative accounting and earnings management. Accounting for tangible non-current assets. Accounting treatment of goodwill and other intangible assets. Concepts of depreciation and asset impairment. Accounting for inventories and contract work in-progress. Fair value accounting and accounting for provisions. Accounting for equity - share capital; share premium; reserves. Accounting for cash flows. Accounting for investment/group accounting/consolidation. Interpretation of financial statements to assess operational performance and position of companies.

Learning Outcomes

1	be conversant with the form and significance of external accounting reports, and the principal concepts and regulations underlying their preparation.
2	prepare and interpret accounting reports and be able to evaluate the usefulness of external accounting information
3	have your refined analytical, presentational, group work and time management skills

Learning, Teaching and Assessment Strategy

Concepts explored in lectures, practiced in tutorials and demonstrated through group presentation. Practical skills developed in group presentations, through working on the group assignment and through plenary debates and role play. Cognitive and personal skills developed in open-ended problem solving, working in small groups supported by tutors. Oral feedback given in tutorials. Written assignment will assess the application of practical skills to the module's knowledge base.

Mode of Assessment

Type	Method	Description	Length	Weighting
Summative	Examination - closed book	Examination Closed Book	2 hours	70%
Summative	Coursework	Group exercise; SUPPLEMENTARY Individual assignment	-2000 words	30%

Reading List

To access the reading list for this module, please visit <https://bradford.rl.talis.com/index.html>.

Please note:

This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.