

Module Details	
Module Title:	Intermediate Microeconomics
Module Code:	AFE5021-B
Academic Year:	2019-20
Credit Rating:	20
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 5
Pre-requisites:	
Co-requisites:	

Contact Hours	
Type	Hours
Lectures	24
Tutorials	12
Directed Study	164

Availability	
Occurrence	Location / Period
BDA	University of Bradford / Semester 1 (Sep - Jan)

Module Aims
This module develops the basic building blocks of economics and introduces more advanced models of Microeconomics and applied economics

Outline Syllabus
Consumer theory; equilibrium, utility maximisation, price elasticity and theory of demand. Producer theory: production functions, firm`s cost curves and profit maximisation. Behaviour of firms in different market forms; perfect competition, monopoly, monopolistic competition oligopoly and game theory. General equilibrium and welfare analysis: market failure, externalities, Coase theorem and public goods.

Learning Outcomes	
1	Explain the concepts of microeconomic analysis as listed in the syllabus
2	2a. Use diagrams and associated explanation, to explain microeconomic theories and their application. 2b. Evaluate alternative approaches to microeconomic problems and propose solutions
3	3a. Use the library and other electronic sources. 3b. Write academic essays. 3c. Implement logical analysis and problem-solving

Learning, Teaching and Assessment Strategy
Lectures will be delivered weekly with material being examined and discussed in supporting seminars weekly. Formative feedback will be provided to students via use of Responseware within lectures when discussing problems, in seminar discussion, and through a series of computer based tests providing feedback on progress in specific areas of the syllabus

Mode of Assessment				
Type	Method	Description	Length	Weighting
Summative	Examination - closed book	Closed Book Examination	2 hours	50%
Summative	Coursework	Individual Assignment	-2000 words	50%

Reading List
To access the reading list for this module, please visit https://bradford.rl.talis.com/index.html .

Please note:

This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.