UNIVERSITY of BRADFORD

Module Descriptor

Module Details	
Module Title:	International Accounting and Reporting
Module Code:	AFE6012-B
Academic Year:	2019-20
Credit Rating:	20
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 6
Pre-requisites:	Financial Accounting 2016-17
Co-requisites:	

Contact Hours

Type	Hours
Lectures	24
Tutorials	12
Directed Study	164

Availability

Occurrence	Location / Period
ONA	College of Banking and Financial Studies, Oman / Semester 1 (Sep - Jan)
BDA	University of Bradford / Semester 1 (Sep - Jan)

Module Aims

To help students develop a critical understanding of the nature of, and the factors influencing, accounting and corporate reporting practices around the world, and the efforts by the International Accounting Standards Board (IASB) and other bodies to harmonise accounting and corporate reporting practices. To develop in students an awareness and appreciation of the common problems in corporate reporting and problems that diversity of accounting and reporting practices create to users of corporate reports, as well as some of the contemporary issues that firms and the IASB have had to deal with.

Outline Syllabus

The demand and supply of accounting information Accounting diversity and economic theory The International Accounting Standards Board conceptual framework Current developments and issues in corporate reporting and international accounting, including e.g. segmental reporting and intellectual capital reporting Limitations of financial statements in meeting needs of users and capital markets Accounting information and limitations of cross-sectional and time-series analysis of financial statements Creative accounting techniques Business combination, including international business combinations Forecasting based on financial and non-financial information. Institutional, External and Cultural Influences on Accounting Systems Classification of Accounting Systems and Measuring International Differences Comparative International Accounting (various country study - both developed and developing) Harmonisation and Globalisation, including role of global institutions such as World Bank, IMF, etc. Selected International Reporting Standards Foreign currency translation

Learning Outcomes	
1	Demonstrate understanding of: 1a Accounting and corporate reporting issues in an international context; 1b The driving forces in the development of corporate reporting practices. 1c Managerial accounting practices in multinational firms, including the impacts across social, economic and environmental dimensions.
2	2a Critically discuss the limitations of cross-sectional and time-series analysis in company appraisal; 2b Analyse creative accounting techniques, the role of financial analysts, and the characteristics of management and financial analyst forecasts; 2c Critically evaluate cultural, social, economic and institutional environments impact on reporting practices; 2d Assess and evaluate accounting and corporate reporting practices in different countries; 2e Evaluate problems arising from accounting and corporate reporting.
3	3a Analyse, evaluate and apply analysis skills, technical skills and relevant information from different sources; 3b Work in a team; 3c Manage time 3d Communicate, both orally and in writing 3e Present a piece of work to an audience.

Learning, Teaching and Assessment Strategy
Lectures and assigned readings will be used to introduce the main themes in international accounting. The main themes will be explored and expanded upon in fortnightly seminars/tutorials in which students are expected to work through set assignments in advance of the session and to present answers as a group. Assessment is based on a one and a half-hour closed book examination and a group assignment. The assessed group assignment is used to conduct a detailed analysis (supported by relevant literature) of international accounting

issues. Oral feedback will be given in tutorials and written feedback on assignments, including the group presentation.

Mode of Assessment

Type	Method	Description	Length	Weighting
Summative	Examination - closed book	Closed book examination	2 hours	70%
Summative	Coursework	Group project of up to 2000 words and an oral presentation; Supplementary: Individual project of up to 1000 words		30%

Reading List

To access the reading list for this module, please visit https://bradford.rl.talis.com/index.html.

Please note:

This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.