

Module Details	
Module Title	Intermediate Macroeconomics
Module Code	AFE5022-B
Academic Year	2022/3
Credits	20
School	School of Management
FHEQ Level	FHEQ Level 5

Contact Hours	
Type	Hours
Lectures	24
Tutorials	12
Directed Study	164

Availability	
Occurrence	Location / Period
BDA	University of Bradford / Semester 2

Module Aims
To develop and enhance your comprehension of the economy as a whole; to enable you to understand and apply a variety of theoretical models to the analysis of economic problems; to relate these models to policy debates in the real world

Outline Syllabus

1st Classical macroeconomics:
 Aggregate production and productivity;
 Saving and investment;
 Money and inflation;
 Open economy.
 2nd Business cycle theory:
 Introduction to Economic Fluctuations;
 Aggregate Demand;
 Aggregate demand and aggregate supply (A): the AS-AD model;
 Exchange Rates and International Economic Policy.
 3rd Intertemporal macroeconomics - the AS function and the AS-AD model:
 Aggregate supply and demand (B): the Phillips curve and the Friedman expectations-augmented Phillips curve;
 Aggregate supply and demand (C): Rational Expectations;
 Aggregate supply and demand (D): New Keynesian perspectives;
 Natural rate of unemployment vs. hysteresis.
 4th Approaches to economic growth:
 Growth theory (A): Solow model;
 Growth theory (B): endogenous approach.
 5th Topics in Macroeconomic policy and theory: Contemporary macroeconomic policy.

Learning Outcomes

Outcome Number	Description
01	Describe how the whole economy functioning in the long run and short run, understand the features of Keynesian and classical macroeconomics.
02	Have knowledge of economic models and understand issues of current macroeconomic debate and to use economic models to analyse economic problems and proposed solutions.
03	Use the library and electronic sources; undertake research; write essays and reports; present information orally and in writing.

Learning, Teaching and Assessment Strategy

The teaching and learning on the module will be delivered using a blended approach. Concepts and theories will be explored in online lectures before being discussed and practiced in online tutorials. Campus communication will be used to monitor progress and support learning. Examples from the domestic and global economies will illustrate how theoretical ideas are used to analyse practical questions. On-line activities will provide students with formative feedback. Individual support will be given. Lectures will be supported by student preparation for coursework and discussion in seminars.

Mode of Assessment

Type	Method	Description	Weighting
Summative	Coursework	Individual Assignment 1	40%
Summative	Examination - Closed Book	Examination Closed Book (2 Hours)	60%

Reading List

To access the reading list for this module, please visit <https://bradford.rl.talis.com/index.html>

Please note:

This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.

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