UNIVERSITY of BRADFORD

Module Descriptor

Module Details	
Module Title	Corporate Finance (Distance Learning)
Module Code	AFE7526-A
Academic Year	2022/3
Credits	10
School	School of Management
FHEQ Level	FHEQ Level 7

Contact Hours	
Type	Hours
Directed Study	76
Online Lecture (Synchronous)	5
Online Lecture (Asynchronous)	7
Online Tutorials (Synchronous)	12

Availability	
Occurrence	Location / Period
DLA	University of Bradford / Semester 2

Module Aims

The aim of this module is to critically discuss and analyse the concepts and methods used by businesses in their financing and investment decisions. The module will theoretically discuss how companies decide on their mix of debt and equity and how companies can raise finance. It will also equip students with in-depth knowledge in topics like sources of financing including leasing, working capital management; corporate governance; mergers and acquisitions; real options and financial distress.

Outline Syllabus

Value creation metrics and valuation and capital budgeting for the leveraged firm; Dividend policy; capital structure; Raising long-term equity capital; Raising long term debt, Leasing.

Learning Outcomes	
Outcome Number	Description
1a	Demonstrate a comprehensive understanding of the concepts and frameworks applied by financial managers.
1b	Demonstrate a critical understanding of how corporate finance concepts and methods should contribute to the business financial sustainability.
1c	Demonstrate a critical understanding of some of the classical literature in Finance.
2a	Apply and critically assess some of the valuation metrics used by financial practitioners.
2b	Comprehend how companies assess financing and investment decisions, both in domestic and in international contexts, and how these decisions interact.
2c	Explain and assess how flexibility can be taken into account in investment decisions.
2d	Evaluate how corporate governance can contribute to the sustainability of businesses.
3a	Handle complex analytical models through the acquired skills.
3b	Work successfully within a team.
3c	Acquire and analyse literature and data from a wide body of data sources.
3d	Demonstrate an appreciation of the relationship between theory and practice.

Learning, Teaching and Assessment Strategy

There will be a staff-lead lecture followed by a student-lead seminar each week. Lectures will cover core corporate Finance theory and empirical evidence (Lo 1a, 1b, 1c, 2a, 2b, 2c and 2d) In the seminars students will be asked to present solutions, as a group and/or individually, to pre-prepared exercise or research questions relevant to financial managers (Lo 1a, 1b, 1c, 2a, 2b, 2c, 2d, 3a, 3b, 3c and 3d). The directed study will consist of personal reading, preparation for lectures, seminars, assessment and discussion with peers. Learning will be also be supported by the use of VLE. Oral feedback will be provided during seminar sessions and written feedback will be provided via the assessment of group coursework.

All sessions are delivered online using digital legal resources and appropriate learning technologies. The Virtual Learning Environment (VLE) for each module is the hub of knowledge through which all module materials are accessed and where a big part of student work takes place.

The module will be delivered over 12 weeks, 5 of which will include synchronous lectures and 7 asynchronous ones. The five synchronous lectures, which involves student interaction with module lecturers and tutors, include a mix of learning activities such as four 1-hour ?live? lectures focusing on delivering content, case studies, tasks, group-based discussions, guest lecturing, and discussing answers to student tasks. One additional 1-hour synchronous lecture will focus on the design of and preparation for the assessment, module revision, and the collection and review of student feedback which will be used to improve module delivery.

The seven asynchronous lectures include 1-hour per week pre-recorded presentations or talks on a particular topic, links to relevant videos and online resources and lists of questions and tasks for self-study. Students can watch the presentations, videos and work on the answers and tasks at their own time.

In addition, each week contains 1-hour ?live? tutorials focusing on solving and discussing case studies, problems etc.

All synchronous lectures and tutorials will be offered in a proper time to consider the differences in time zones. Further, all lectures and tutorials will be recorded and uploaded on Canvas for further access and review.

The coursework assignment will require students to use financial models to solve complex corporate financial problems (Lo 1a, 2a, 2b, 3a and 3b) and to recognize the limitations of those models (Lo 1c and 3d). It is designed to test students? understanding of complex corporate finance concepts, methods and theories, and their skills in analysis and problem solving (Lo 1a, 1b, 1c, 2a, 2b, 2c, 2d, 3a and 3d). The exam will assess all LOs.

Mode of Assessment

Type	Method	Description	Weighting
Summative	Coursework - Written	Individual Assignment (1500 words)	30%
Summative	Short-Time Limited Online Examination	Open book exam (24 hours)	70%

Reading List

To access the reading list for this module, please visit https://bradford.rl.talis.com/index.html

Please note:
This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.